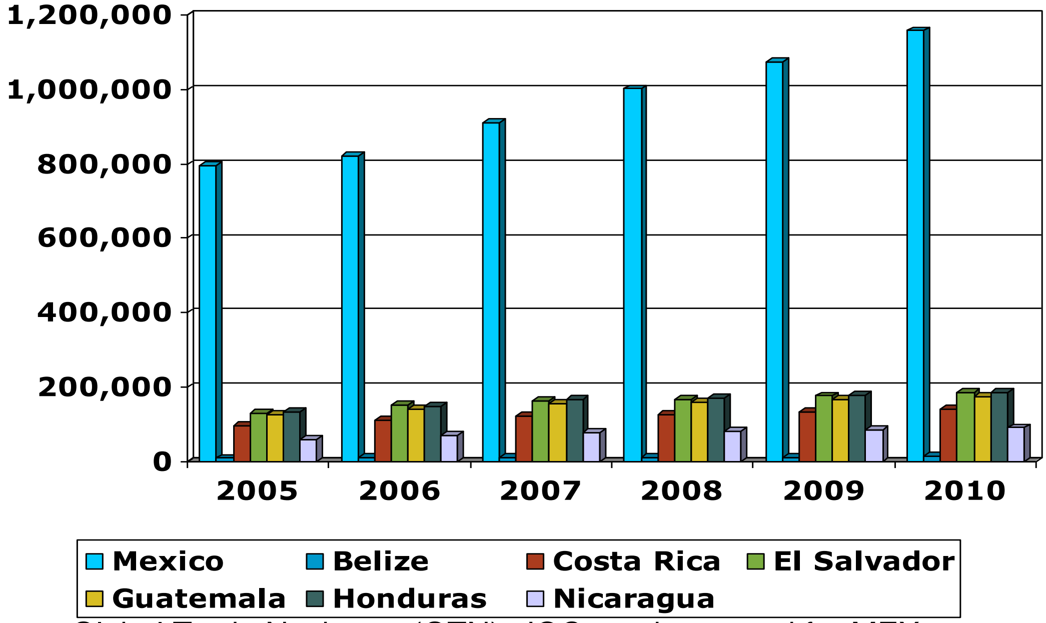
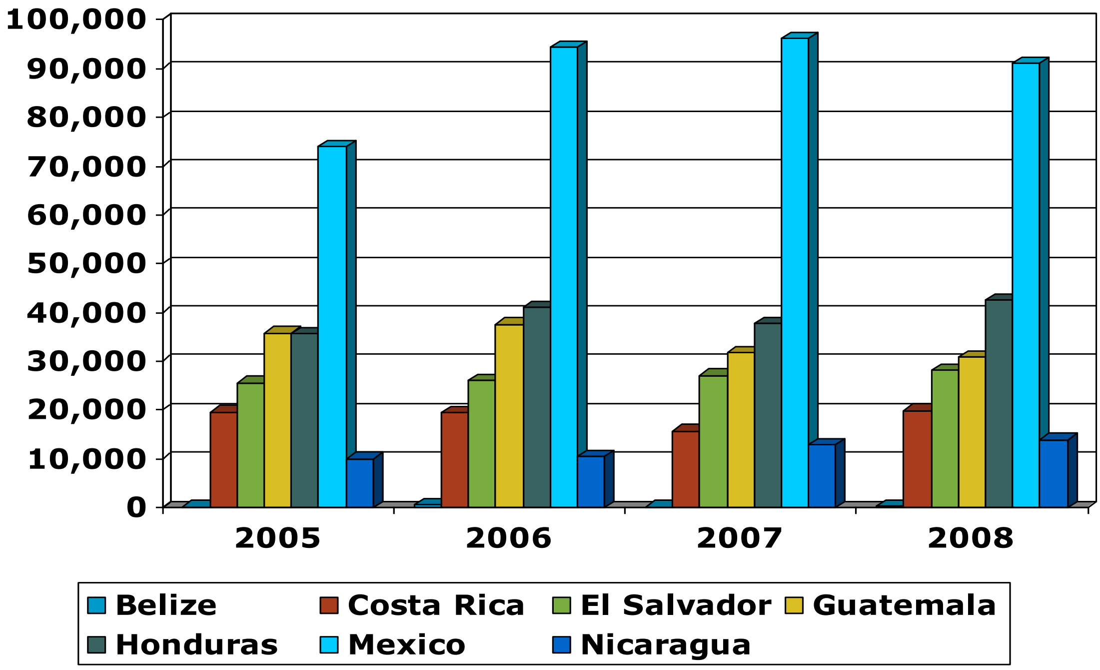
Appendix 1

Chart 1.1 – Total Market: Imports, Volumes in TEU



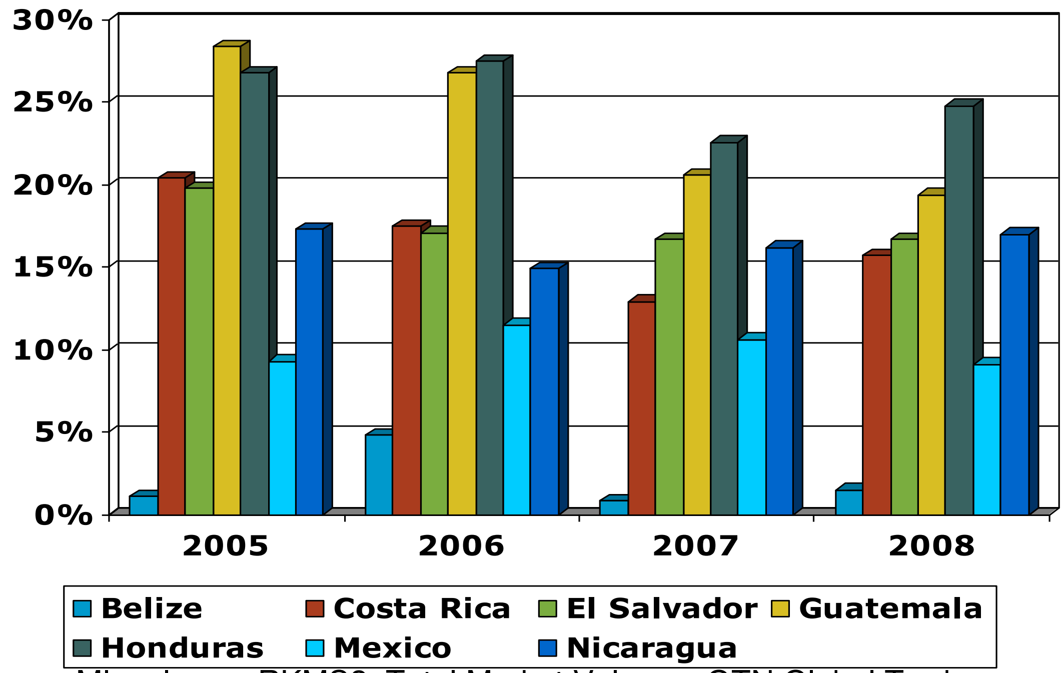
Source: Global Trade Navigator (GTN), JOC numbers used for MEX as not included in GTN data

Chart 1.2 – Maersk Line imports by Country, volumes in TEU



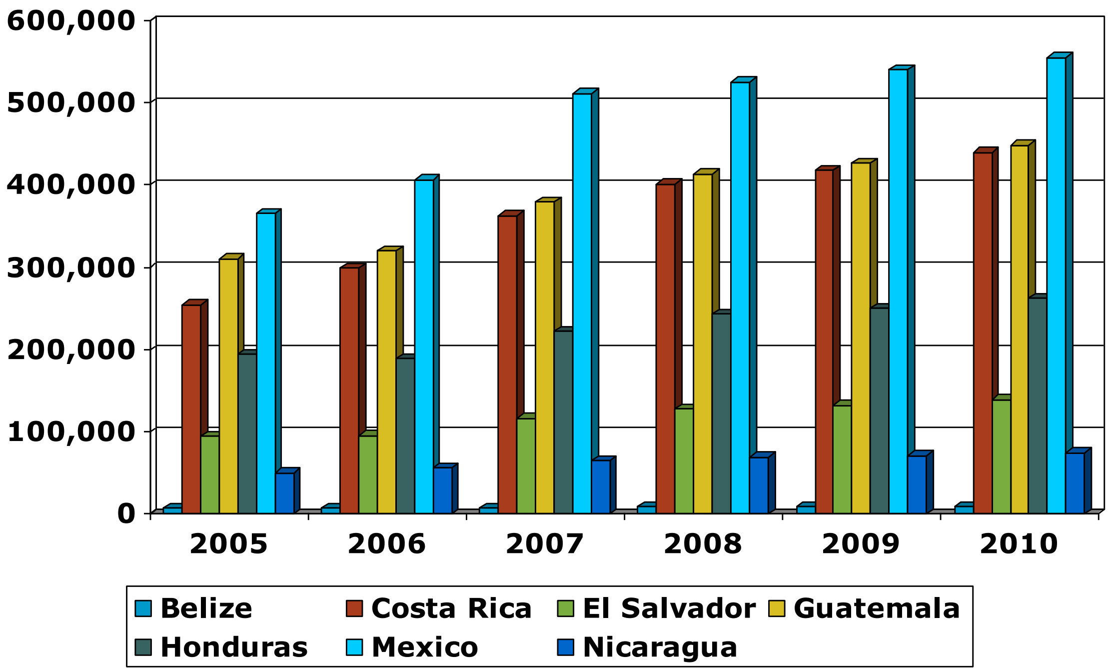
Source: RKMS2, Full Year 2008 volumes as per Freight List Estimate

Chart 1.3 Maersk Line Import Market Share by Country



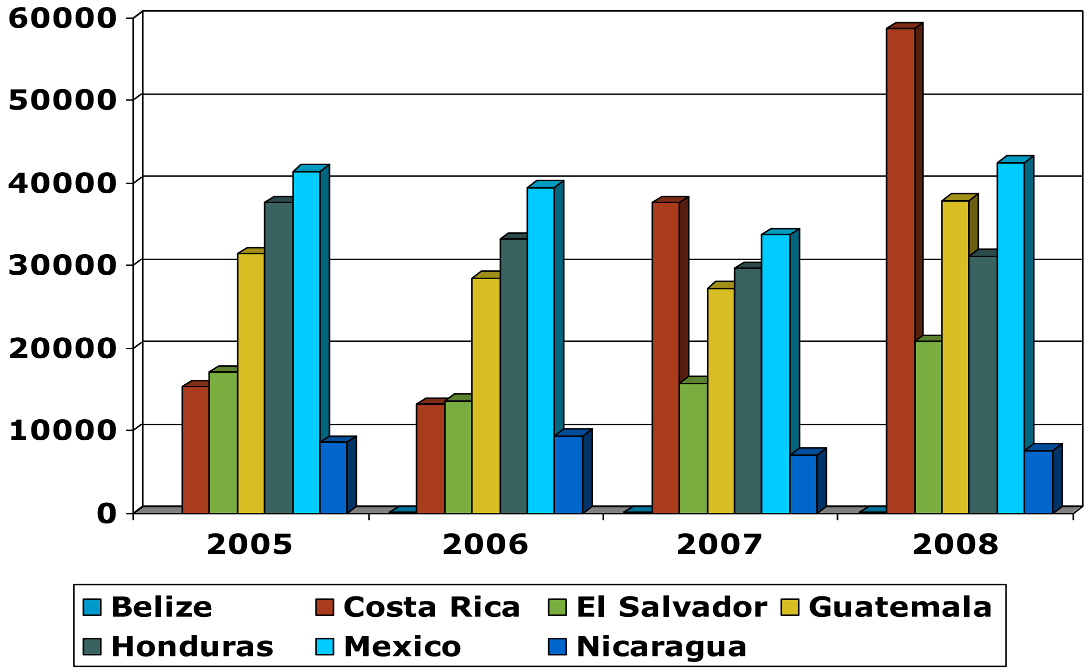
Source: ML volumes RKMS2, Total Market Volumes GTN Global Trade Navigator, JOC used for MEX total mkt volumes

Chart 1.4 Total Market Exports, Volumes in TEU



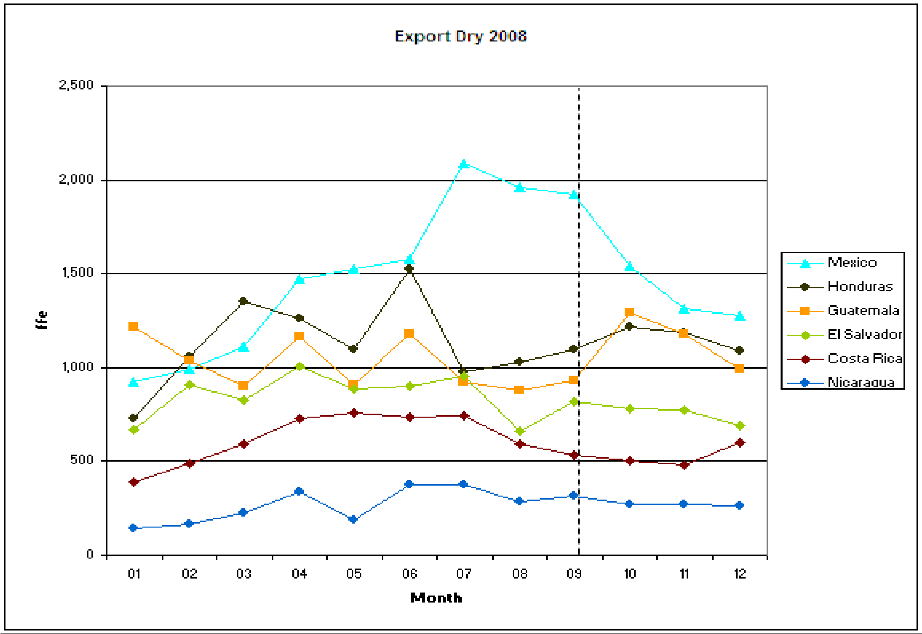
Source: Global Trade Navigator (GTN), JOC numbers used for MEX as not included in GTN data

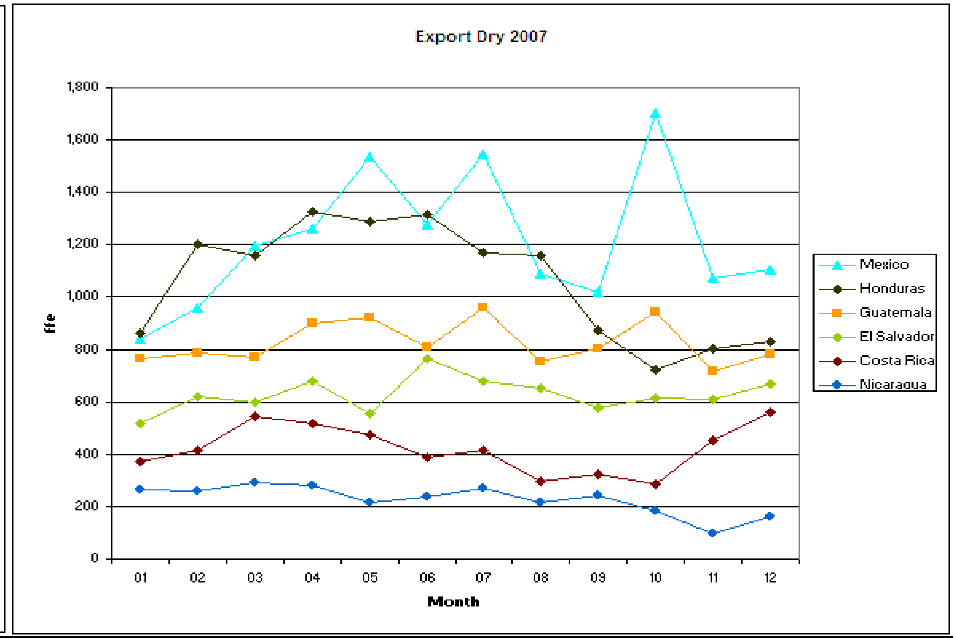
Chart 1.5 Maersk Line Exports, Volumes in TEU's



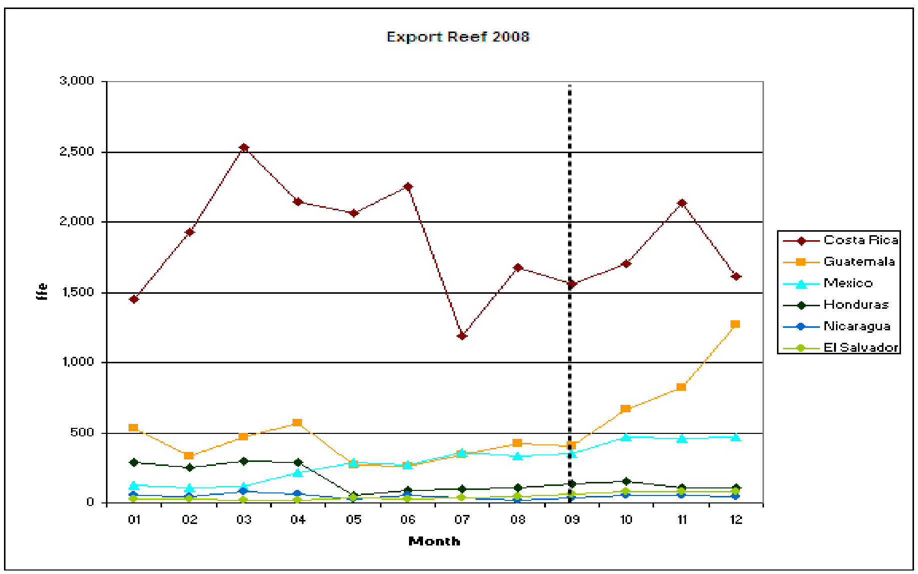
Source: RKMS2, Full Year 2008 volumes as per Freight List Estimates

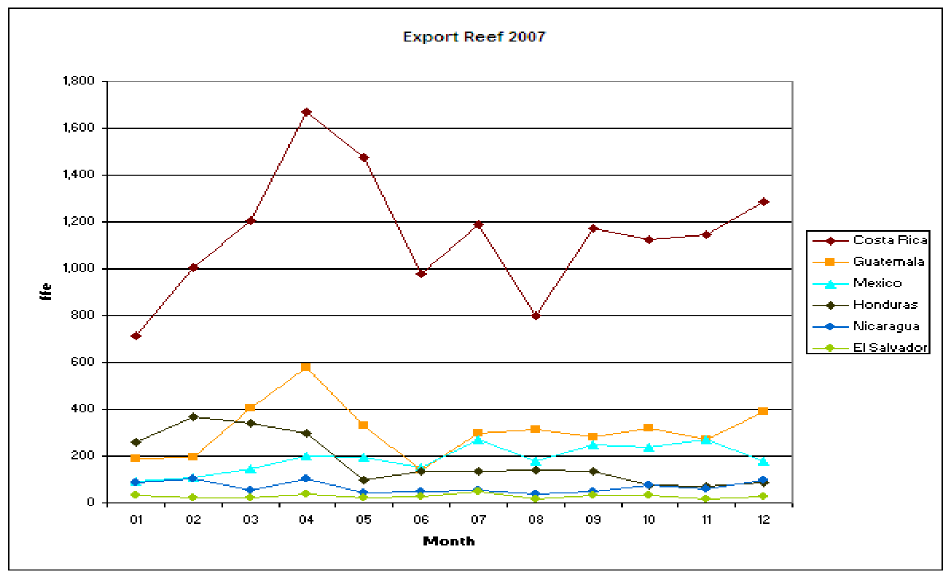
Appendix 2



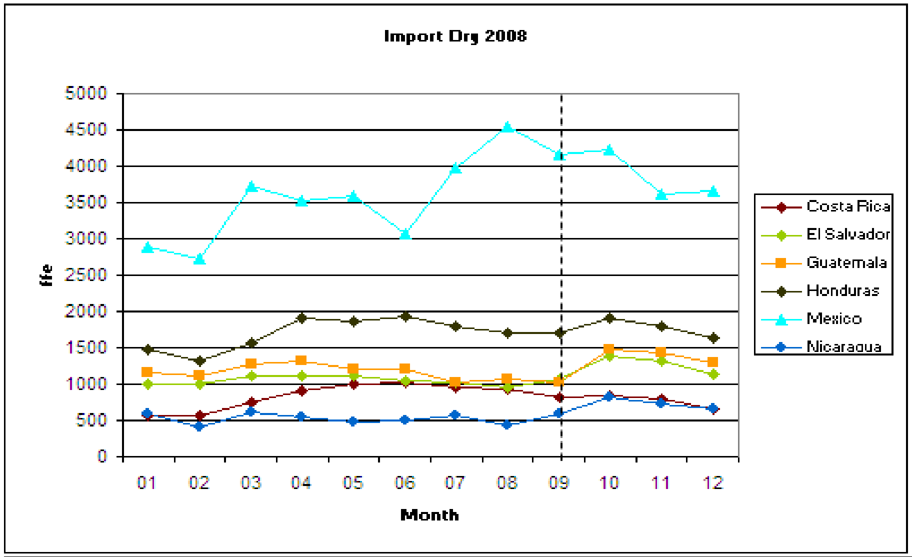


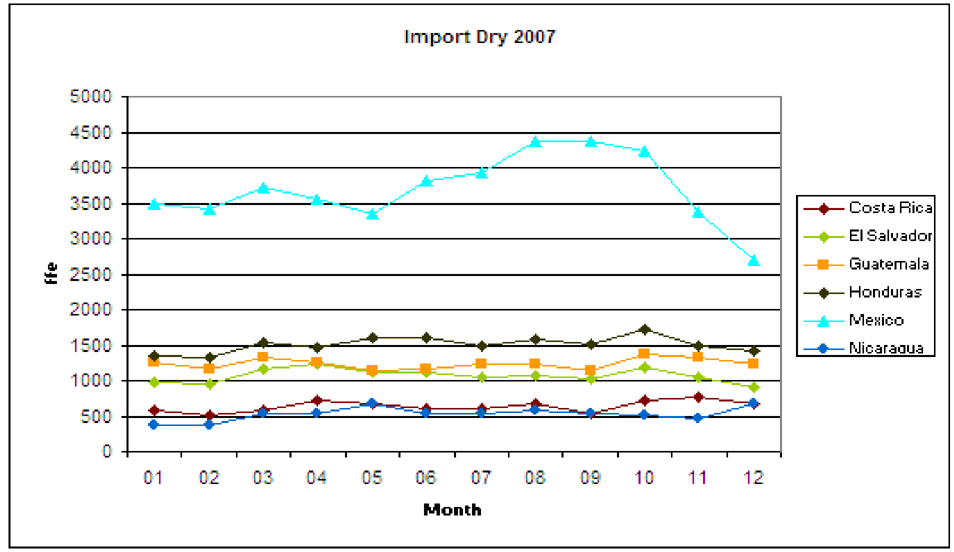
Comments: Actual (Jan-Sep)
Growth on dry cargo in comparison with last year: 1. CRI increase 48% 2. SVL increase 35%. 3. MEX increase 26%
Main trade are: C1 (CAM/FEA) leading by MEX 51% of ttl vol's. C2 (CAM/NAM) leading by HON 35%
C3 (CAM/EUR) leading by CRI 31%. U2 (IAM) leading by MEX 40%
Overall analizing per quarter, MEX increase 12% from Q1 to Q2 and 11% from Q2 to Q3 on the last one mainly due to Breakbulk agressive target, woods and metals. The rest of the Countries grew 9% from Q1 to Q2, but drop -6% from Q2 to Q3. Excluding NIC with grew of 2%.





Comments: Actual (Jan-Sep)
Growth on reefed cargo in comparison with last year: 1. NIC increase 48% 2. HON increase 35%. 3. CRI increase 26%
Main Trade:
Costa Rica has been leading reefer market mainly from C3 (CAM/EUR) trade with 93% of ttl vol's mainly due to full CRX serv. Second market is C2 (CAM/NAM) leading by GMA with 62% of ttl vol's.
Follow by MEX leading C1 (CAM/FEA) trade with 79% of ttl vol's.
Note:
Source from October Freightlist Taking Actual from Jan-Sep. (---) line





Comments: Actual (Jan-Sep)
Main trade are: C1 (CAM/FEA) leading by MEX 64% of ttl vol's. C3 (CAM/EUR) leading by MEX 47%. C2 (CAM/NAM) leading by HON 36%. U2 (IAM) leading by HON 28%.
Mexico is the leading mainly for the C1 (CAM/FEA) trade due to high vol's of Electronics, retailers & auto parts.

Origin Country	Export
Cargo Type	(All)
Route	(All)
POD Cntry Code	(All)
Contr Cust Conc Segm First	(All)
Year	2008
Quarter	(Multiple Items)

Sum of FFE		
POR Cntry Code	Segment	Total
CR	KC	1,390
	Rest	20,987
CR Total		22,377
MX	KC	4,321
	Rest	11,431
MX Total		15,751
GT	KC	3,983
	Rest	8,741
GT Total		12,724
HN	KC	3,543
	Rest	8,189
HN Total		11,732
Grand Total		62,584

Summary:
Overall MEX is the driver on the KC segment to U2 (IAM) to BRC-ARC-CLC-PAC-GTC. Follow by GMA to C2 (CAM/NAM)
On the case of the Rest of the segments (Directs, forwarders, online & reefer) CRI is the driver mainly to C3 (CAM/EUR)
Due to high reefer vol's and full year service (CRX)

Origin Country	(All)
Dest. Country	Import
Cargo Type	(All)
Route	(All)
POR Cntry Code	(All)
Contr Cust Conc Segm First	(All)
Year	2008
Quarter	(Multiple Items)

Sum of FFE		
POD Cntry Code	Segment	Total
MX	KC	17,874
	Rest	15,667
MX Total		33,541
HN	KC	2,351
	Rest	13,345
HN Total		15,696
GT	KC	2,651
	Rest	8,256
GT Total		10,907
Grand Total		60,144

Summary:
MEX is leading on the KC segment from C1 (FEA/CAM) with 67% of the KC move. (MX-GT-NI-SV-HN-CR)
On the rest of the segment MEX is also leading by 28% of the market.

Appendix 3
ML - Export 2008

Origin Country	Export
Cargo Type	(All)
Route	(All)
POD Cntry Code	(All)
Year	2008

		Quarter			
POR Cntry Code	Data	01	02	03	Grand Total
CR	FFE	7,378	8,691	6,308	22,377
	Sum of OYIELD	19,930,683	20,906,532	16,185,596	57,022,811
	Sum of NYIELD	7,286,727	5,462,999	1,937,971	14,687,697
	Avg. OY/FFE	2,701	2,406	2,566	2,548
	Avg. NY/FFE	988	629	307	656
MX	FFE	3,381	5,355	7,016	15,751
	Sum of OYIELD	3,172,008	5,707,470	7,822,475	16,701,953
	Sum of NYIELD	574,393	907,057	1,060,538	2,541,988
	Avg. OY/FFE	938	1,066	1,115	1,060
	Avg. NY/FFE	170	169	151	161
GT	FFE	4,483	4,358	3,883	12,724
	Sum of OYIELD	2,099,053	2,129,961	3,409,230	7,638,244
	Sum of NYIELD	-1,508,389	-1,071,448	242,933	-2,336,904
	Avg. OY/FFE	468	489	878	600
	Avg. NY/FFE	-336	-246	63	-184
HN	FFE	3,982	4,322	3,428	11,732
	Sum of OYIELD	4,236,946	4,837,674	4,857,638	13,932,257
	Sum of NYIELD	647,424	1,077,801	1,249,518	2,974,743
	Avg. OY/FFE	1,064	1,119	1,417	1,188
	Avg. NY/FFE	163	249	365	254
SV	FFE	2,468	2,869	2,576	7,912
	Sum of OYIELD	1,869,200	2,378,969	2,837,084	7,085,253
	Sum of NYIELD	-170,566	-113,956	375,976	91,453
	Avg. OY/FFE	757	829	1,102	895
	Avg. NY/FFE	-69	-40	146	12
NI	FFE	714	1,049	1,066	2,828
	Sum of OYIELD	764,737	1,020,469	1,340,936	3,126,142
	Sum of NYIELD	-81,733	-278,713	-195,083	-555,529
	Avg. OY/FFE	1,072	973	1,258	1,106
	Avg. NY/FFE	-115	-266	-183	-196
Total FFE		22,406	26,643	24,275	73,324
Total Sum of OYIELD		32,072,626	36,981,076	36,452,958	105,506,660
Total Sum of NYIELD		6,747,857	5,983,739	4,671,853	17,403,449
Total Avg. OY/FFE		1,431	1,388	1,502	1,439
Total Avg. NY/FFE		301	225	192	237

Note:
Sort by top ffe per Country

ML - Export Dry 2008-2007

Origin Country	Export
Cargo Type	DRY
Route	(All)
POD Cntry Code	(All)
Year	2008

POR Cntry Code	Data	Quarter 01	02	03	Grand Total
MX	FFE	3,034	4,576	5,976	13,586
	Sum of OYIELD	2,137,722	3,780,542	5,533,589	11,451,854
	Sum of NYIELD	-56,806	-241,539	715,529	417,184
	Avg. OY/FFE	705	826	926	843
	Avg. NY/FFE	-19	-53	120	31
HN	FFE	3,146	3,890	3,076	10,112
	Sum of OYIELD	2,745,118	3,836,155	3,765,255	10,346,528
	Sum of NYIELD	-50,971	661,692	991,411	1,602,132
	Avg. OY/FFE	872	986	1,224	1,023
	Avg. NY/FFE	-16	170	322	158
GT	FFE	3,150	3,265	2,725	9,140
	Sum of OYIELD	1,393,777	1,420,453	2,142,553	4,956,784
	Sum of NYIELD	-1,114,934	-998,738	52,678	-2,060,995
	Avg. OY/FFE	442	435	786	542
	Avg. NY/FFE	-354	-306	19	-225
SV	FFE	2,396	2,793	2,434	7,623
	Sum of OYIELD	1,742,827	2,261,173	2,612,599	6,616,599
	Sum of NYIELD	-169,614	-101,600	468,245	197,031
	Avg. OY/FFE	727	810	1,073	868
	Avg. NY/FFE	-71	-36	192	26
CR	FFE	1,470	2,224	1,870	5,564
	Sum of OYIELD	603,211	902,482	908,542	2,414,236
	Sum of NYIELD	-835,373	-1,311,056	-621,376	-2,767,804
	Avg. OY/FFE	410	406	486	434
	Avg. NY/FFE	-568	-589	-332	-497
NI	FFE	539	900	971	2,409
	Sum of OYIELD	592,999	843,935	1,176,941	2,613,875
	Sum of NYIELD	-80,222	-273,310	-193,646	-547,178
	Avg. OY/FFE	1,101	938	1,212	1,085
	Avg. NY/FFE	-149	-304	-199	-227
Total FFE		13,736	17,648	17,051	48,434
Total Sum of OYIELD		9,215,655	13,044,740	16,139,479	38,399,874
Total Sum of NYIELD		-2,307,920	-2,264,550	1,412,840	-3,159,629
Total Avg. OY/FFE		671	739	947	793
Total Avg. NY/FFE		-168	-128	83	-65

Note:
Sort by top ffe per Country

Origin Country	Export
Cargo Type	DRY
Route	(All)
POD Cntry Code	(All)
Year	2007

POR Cntry Code	Data	Quarter 01	02	03	Grand Total
MX	FFE	3,003	4,076	3,646	10,724
	Sum of OYIELD	2,118,438	2,543,578	1,801,912	6,463,928
	Sum of NYIELD	-285,920	-682,324	-607,366	-1,575,610
	Avg. OY/FFE	706	624	494	603
	Avg. NY/FFE	-95	-167	-167	-147
HN	FFE	3,222	3,934	3,205	10,361
	Sum of OYIELD	1,978,901	1,804,241	1,087,487	4,870,629
	Sum of NYIELD	-852,188	-1,349,930	-1,009,544	-3,211,661
	Avg. OY/FFE	614	459	339	470
	Avg. NY/FFE	-264	-343	-315	-310
GT	FFE	2,326	2,628	2,510	7,464
	Sum of OYIELD	1,585,895	1,313,401	994,927	3,894,224
	Sum of NYIELD	445,359	-20,385	-122,952	302,022
	Avg. OY/FFE	682	500	396	522
	Avg. NY/FFE	191	-8	-49	40
SV	FFE	1,734	2,004	1,915	5,653
	Sum of OYIELD	1,457,275	1,732,616	1,494,750	4,684,640
	Sum of NYIELD	292,912	194,333	448,887	936,131
	Avg. OY/FFE	840	865	781	829
	Avg. NY/FFE	169	97	234	166
CR	FFE	1,328	1,372	1,017	3,717
	Sum of OYIELD	815,639	585,841	452,924	1,854,405
	Sum of NYIELD	28,619	-494,718	-358,344	-824,444
	Avg. OY/FFE	614	427	446	499
	Avg. NY/FFE	22	-361	-353	-222
NI	FFE	816	731	724	2,271
	Sum of OYIELD	671,658	562,980	446,412	1,681,050
	Sum of NYIELD	-214,682	-180,748	-122,327	-517,757
	Avg. OY/FFE	824	770	617	740
	Avg. NY/FFE	-263	-247	-169	-228
Total FFE		12,429	14,745	13,016	40,190
Total Sum of OYIELD		8,627,806	8,542,657	6,278,413	23,448,876
Total Sum of NYIELD		-585,901	-2,533,772	-1,771,646	-4,891,319
Total Avg. OY/FFE		694	579	482	583
Total Avg. NY/FFE		-47	-172	-136	-122

Note:
Sort by top ffe per Country

ML - Export Reef 2008-2007

Origin Country	Export
Cargo Type	REEF
Route	(All)
POD Cntry Code	(All)
Year	2008

		Quarter			
POR Cntry Code	Data	01	02	03	Grand Total
CR	FFE	5,908	6,467	4,438	16,813
	Sum of OYIELD	19,327,472	20,004,050	15,277,054	54,608,575
	Sum of NYIELD	8,122,099	6,774,055	2,559,347	17,455,501
	Avg. OY/FFE	3,271	3,093	3,442	3,248
	Avg. NY/FFE	1,375	1,047	577	1,038
GT	FFE	1,333	1,093	1,158	3,584
	Sum of OYIELD	705,275	709,508	1,266,677	2,681,461
	Sum of NYIELD	-393,454	-72,710	190,255	-275,909
	Avg. OY/FFE	529	649	1,094	748
	Avg. NY/FFE	-295	-67	164	-77
MX	FFE	347	779	1,040	2,166
	Sum of OYIELD	1,034,286	1,926,928	2,288,885	5,250,099
	Sum of NYIELD	631,199	1,148,596	345,009	2,124,804
	Avg. OY/FFE	2,985	2,474	2,201	2,424
	Avg. NY/FFE	1,822	1,474	332	981
HN	FFE	836	432	352	1,620
	Sum of OYIELD	1,491,827	1,001,519	1,092,383	3,585,729
	Sum of NYIELD	698,395	416,108	258,108	1,372,611
	Avg. OY/FFE	1,784	2,321	3,103	2,214
	Avg. NY/FFE	835	964	733	848
NI	FFE	175	149	95	419
	Sum of OYIELD	171,738	176,535	163,995	512,267
	Sum of NYIELD	-1,510	-5,403	-1,437	-8,350
	Avg. OY/FFE	981	1,185	1,735	1,224
	Avg. NY/FFE	-9	-36	-15	-20
SV	FFE	72	76	142	289
	Sum of OYIELD	126,373	117,796	224,485	468,654
	Sum of NYIELD	-952	-12,357	-92,269	-105,578
	Avg. OY/FFE	1,755	1,560	1,586	1,622
	Avg. NY/FFE	-13	-164	-652	-365
Total FFE		8,670	8,995	7,224	24,890
Total Sum of OYIELD		22,856,972	23,936,336	20,313,479	67,106,786
Total Sum of NYIELD		9,055,776	8,248,289	3,259,013	20,563,078
Total Avg. OY/FFE		2,636	2,661	2,812	2,696
Total Avg. NY/FFE		1,044	917	451	826

Note:
Sort by top ffe per Country

Origin Country	Export
Cargo Type	REEF
Route	(All)
POD Cntry Code	(All)
Year	2007

		Quarter			
POR Cntry Code	Data	01	02	03	Grand Total
CR	FFE	2,922	4,124	3,152	10,198
	Sum of OYIELD	5,318,093	8,964,190	8,172,989	22,455,272
	Sum of NYIELD	1,598,777	3,345,981	4,382,084	9,326,842
	Avg. OY/FFE	1,820	2,174	2,593	2,202
	Avg.NY/FFE	547	811	1,390	915
GT	FFE	791	1,052	893	2,736
	Sum of OYIELD	587,638	391,860	331,950	1,311,448
	Sum of NYIELD	217,439	-34,871	-67,191	115,377
	Avg. OY/FFE	743	372	372	479
	Avg.NY/FFE	275	-33	-75	42
HN	FFE	968	529	407	1,904
	Sum of OYIELD	947,803	605,663	797,563	2,351,028
	Sum of NYIELD	470,040	311,489	338,997	1,120,526
	Avg. OY/FFE	979	1,145	1,960	1,235
	Avg.NY/FFE	486	589	833	589
MX	FFE	350	549	706	1,605
	Sum of OYIELD	1,193,834	1,762,141	1,628,624	4,584,598
	Sum of NYIELD	965,784	1,538,361	1,009,481	3,513,625
	Avg. OY/FFE	3,411	3,210	2,307	2,856
	Avg.NY/FFE	2,759	2,802	1,430	2,189
NI	FFE	240	194	149	583
	Sum of OYIELD	213,527	314,632	196,950	725,109
	Sum of NYIELD	79,892	134,458	55,011	269,362
	Avg. OY/FFE	890	1,622	1,322	1,244
	Avg.NY/FFE	333	693	369	462
SV	FFE	80	89	99	268
	Sum of OYIELD	135,798	144,488	149,458	429,745
	Sum of NYIELD	92,481	46,033	45,137	183,652
	Avg. OY/FFE	1,708	1,623	1,510	1,607
	Avg.NY/FFE	1,163	517	456	687
Total FFE		5,351	6,537	5,406	17,294
Total Sum of OYIELD		8,396,692	12,182,974	11,277,534	31,857,200
Total Sum of NYIELD		3,424,413	5,341,451	5,763,520	14,529,384
Total Avg. OY/FFE		1,569	1,864	2,086	1,842
Total Avg.NY/FFE		640	817	1,066	840

Note:
Sort by top ffe per Country

ML - Import 2008-2007

POR Cntry Code	(All)
Dest. Country	Import
Cargo Type	(All)
Year	2008
Route	(Multiple Items)

		Quarter			
POD Cntry Code	Data	01	02	03	Grand Total
MX	FFE	9,613	10,233	12,870	32,716
	Sum of OYIELD	18,312,401	20,635,569	29,996,607	68,944,577
	Sum of NYIELD	-3,111,339	419,873	1,214,446	-1,477,020
	Avg. OY/FFE	1,905	2,017	2,331	2,107
	Avg. NY/FFE	-324	41	94	-45
HN	FFE	4,477	5,839	5,350	15,667
	Sum of OYIELD	6,193,504	8,338,314	8,147,608	22,679,425
	Sum of NYIELD	163,864	726,697	387,784	1,278,345
	Avg. OY/FFE	1,383	1,428	1,523	1,448
	Avg. NY/FFE	37	124	72	82
GT	FFE	3,670	3,872	3,254	10,795
	Sum of OYIELD	4,503,912	5,080,446	5,663,539	15,247,898
	Sum of NYIELD	-382,458	40,737	899,373	557,652
	Avg. OY/FFE	1,227	1,312	1,740	1,412
	Avg. NY/FFE	-104	11	276	52
SV	FFE	3,088	3,198	3,059	9,345
	Sum of OYIELD	3,795,932	4,757,819	5,152,746	13,706,498
	Sum of NYIELD	-334,100	509,506	971,733	1,147,138
	Avg. OY/FFE	1,229	1,488	1,684	1,467
	Avg. NY/FFE	-108	159	318	123
CR	FFE	1,908	2,947	2,804	7,658
	Sum of OYIELD	2,368,173	5,000,773	5,360,168	12,729,114
	Sum of NYIELD	-18,406	644,375	944,309	1,570,278
	Avg. OY/FFE	1,241	1,697	1,912	1,662
	Avg. NY/FFE	-10	219	337	205
NI	FFE	1,534	1,504	1,543	4,580
	Sum of OYIELD	3,395,217	2,741,428	3,946,889	10,083,534
	Sum of NYIELD	202,228	37,791	547,662	787,682
	Avg. OY/FFE	2,214	1,823	2,559	2,202
	Avg. NY/FFE	132	25	355	172
Total FFE		24,289	27,591	28,880	80,760
Total Sum of OYIELD		38,569,139	46,554,349	58,267,558	143,391,046
Total Sum of NYIELD		-3,480,210	2,378,979	4,965,306	3,864,075
Total Avg. OY/FFE		1,588	1,687	2,018	1,776
Total Avg. NY/FFE		-143	86	172	48

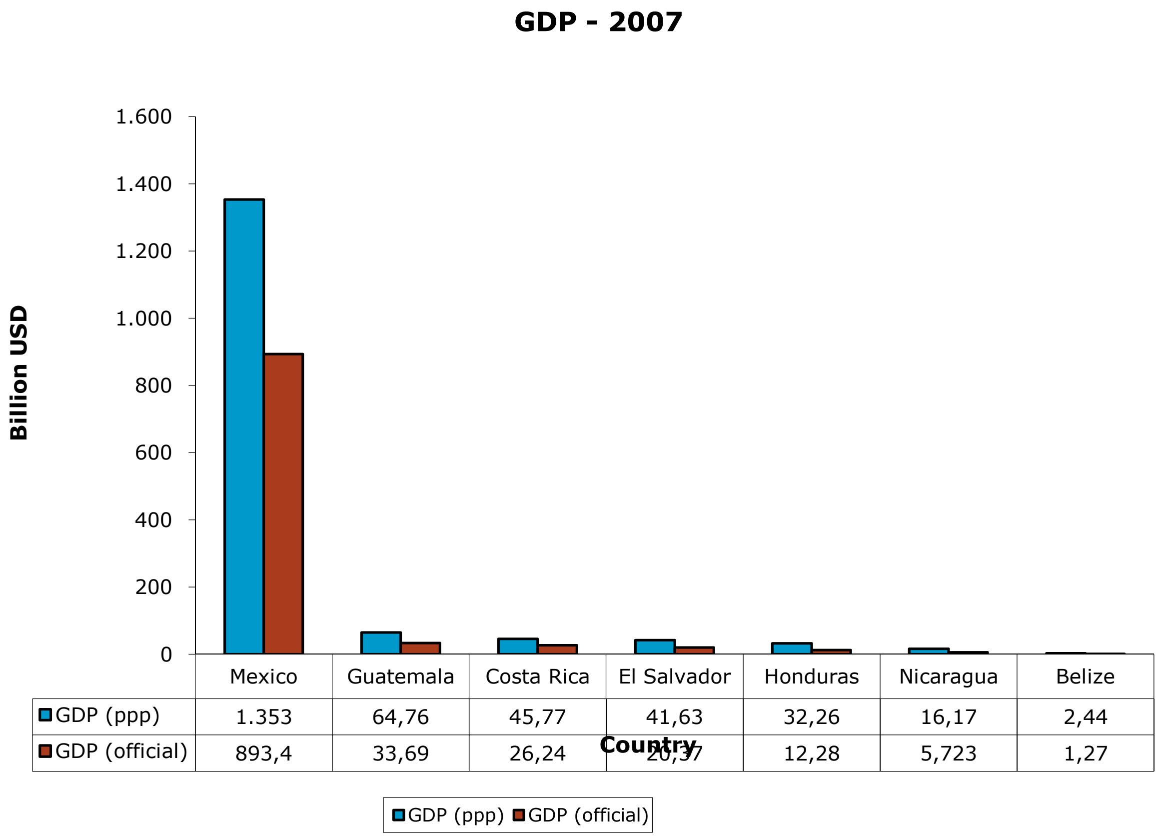
Note:
Sort by top ffe per Country

POR Cntry Code	(All)
Dest. Country	Import
Cargo Type	(All)
Year	2007
Route	(Multiple Items)

		Quarter			
POD Cntry Code	Data	01	02	03	Grand Total
MX	FFE	11,271	11,392	13,166	35,829
	Sum of OYIELD	16,135,005	18,970,964	23,124,534	58,230,503
	Sum of NYIELD	1,595,199	4,688,830	8,219,463	14,503,493
	Avg. OY/FFE	1,432	1,665	1,756	1,625
	Avg. NY/FFE	142	412	624	405
HN	FFE	4,303	4,772	4,695	13,769
	Sum of OYIELD	5,059,693	6,245,320	6,548,432	17,853,446
	Sum of NYIELD	798,283	981,213	1,721,232	3,500,728
	Avg. OY/FFE	1,176	1,309	1,395	1,297
	Avg. NY/FFE	186	206	367	254
GT	FFE	3,897	3,721	3,784	11,402
	Sum of OYIELD	3,585,885	4,753,936	4,574,560	12,914,381
	Sum of NYIELD	-1,373,942	556,759	1,131,850	314,667
	Avg. OY/FFE	920	1,278	1,209	1,133
	Avg. NY/FFE	-353	150	299	28
SV	FFE	3,067	3,426	3,187	9,680
	Sum of OYIELD	3,765,888	5,047,065	4,376,216	13,189,169
	Sum of NYIELD	284,354	1,272,826	1,655,008	3,212,188
	Avg. OY/FFE	1,228	1,473	1,373	1,362
	Avg. NY/FFE	93	371	519	332
CR	FFE	1,750	2,036	1,830	5,616
	Sum of OYIELD	2,131,130	3,050,287	2,883,458	8,064,875
	Sum of NYIELD	344,708	591,723	897,518	1,833,949
	Avg. OY/FFE	1,218	1,498	1,575	1,436
	Avg. NY/FFE	197	291	490	327
NI	FFE	1,225	1,701	1,621	4,548
	Sum of OYIELD	1,957,505	3,278,276	3,250,099	8,485,880
	Sum of NYIELD	-29,793	269,906	1,022,757	1,262,869
	Avg. OY/FFE	1,598	1,927	2,004	1,866
	Avg. NY/FFE	-24	159	631	278
Total FFE		25,512	27,048	28,284	80,844
Total Sum of OYIELD		32,635,106	41,345,849	44,757,299	118,738,254
Total Sum of NYIELD		1,618,809	8,361,257	14,647,829	24,627,895
Total Avg. OY/FFE		1,279	1,529	1,582	1,469
Total Avg. NY/FFE		63	309	518	305

Note:
Sort by top ffe per Country

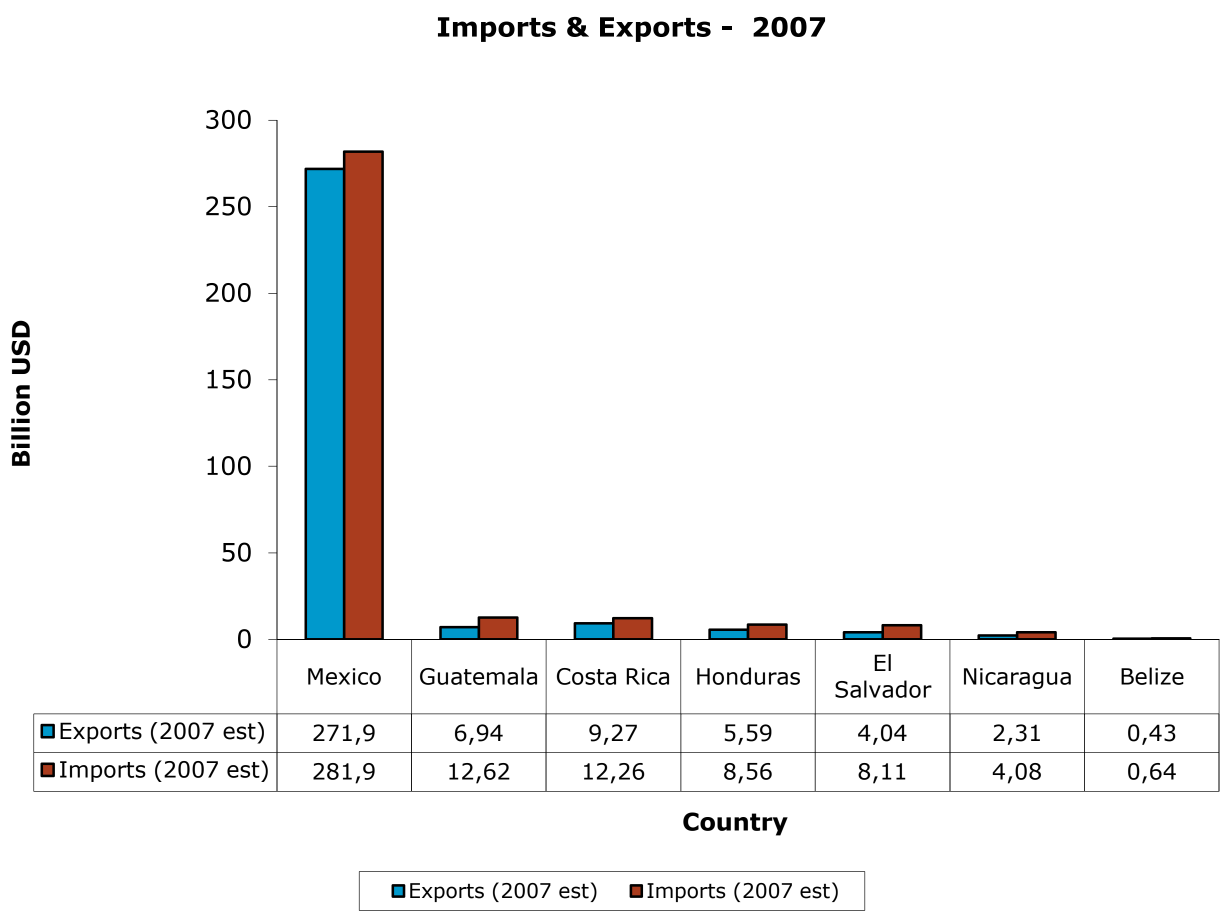
Appedix 4
Economic Indicators



GDP Growth (%)[1]	2008	2009
Belize	4	2.5
Costa Rica	4	3.5
El Salvador	3	2.6
Guatemala	4.5	4
Honduras	4	4.2
Mexico	2.05	1.8
Nicaragua	3	3.5

- Mexico's GDP is nine times larger than the combined GDP of Guatemala, Costa Rica, El Salvador, Honduras, Nicaragua and Belize. This is about the same ratio that the U.S. GDP has to the Mexican.
- Mexico's GDP compared to the Guatemala's, which is the second largest in the region, is twenty-six times larger.
- Comparing Guatemala (the largest) and Mexico (smallest) GDP growth in the region. The Mexican net growth represents twelve times more in US dollars.

[1] IMF estimates.



	Mexico	Guatemala	Costa Rica	Honduras	El Salvador	Nicaragua	Belize
Exports (2007 est)	271,9	6,94	9,27	5,59	4,04	2,31	0,43
Imports (2007 est)	281,9	12,62	12,26	8,56	8,11	4,08	0,64

- Mexican exports are 9.5 times larger than those of Guatemala, Costa Rica, Honduras, El Salvador, Nicaragua and Belize.
- Mexican imports are six times larger than those of the same countries.
- Mexico has the most equilibrated trade balance; imports are only three percent more than exports.
- El Salvador and Guatemala have the worst trade balance; imports are 100% and 82% more than exports, respectively.

Appendix 5

Ahorros por reducción de personal

	2009 Budgeted FTE				Future FTE				Potential FTE Savings
	MIC	MEX	CRI	Overall	MIC	MEX	CRI	Overall	
Sales	25.0	28.0	11.0	64.0	25.0	18.0	7.0	50.0	14.0
Customer service	42.0	19.0	15.0	76.0	45.0	15.0	8.0	68.0	8.0
Operations	43.0	28.0	18.0	89.0	50.0	20.0	7.0	77.0	12.0
Finance	30.0	20.0	14.0	64.0	40.0	10.5	4.5	55.0	9.0
PEX	3.0	2.0	1.0	6.0	3.0	1.0	-	4.0	2.0
HR	3.0	3.0	2.0	8.0	3.0	2.0	1.0	6.0	2.0
IT	2.0	2.0	1.0	5.0	2.0	2.0	1.0	5.0	-
Admin/TOP	7.0	3.0	1.0	11.0	5.0	0.5	0.5	6.0	5.0
TOTALS	155.0	105.0	63.0	323.0	173.0	69.0	29.0	271.0	52.0

* MIC Overall Budgeted for 2009 is 168 - 14 OPS FTE to be eliminated prior to year end
**IT (2), HRD (2.5), FIN (2) FTE reflect MIC CIS & LOG SLAs in both budget and future
*** Full split per expat and job grade reductions are available upon request

Salary & Salary Related

Expat	$690,000
Local	$1,524,000
Top/Mid Mgmt JG Increase	-$200,000
	$2,014,000

Other Employee Benefits
$542,000

Total Staff $2,556,000

Office Related $480,000
Each office in MEX & CRI cost approx 20K USD per month we cannot cut in 2009 - above reflects 12 months of savings.
Leases need review upon decision base acceptance.

Travel & Entertainment $0
Expectation is during 2009 the 1.3mil USD travel budget will be fullfilled due to extensive kick off and standardization focus.
2010 should provide significant savings in this regards due to process improvements within centralization initiatives.

Comments on Savings:
Expat Reductions made up of:
MEXTOP; MEXFINMNG; CRIFINMNG; MEXCSMNG; MEXOPSMNG (both CS & OPS MNG replace w/ local at at lower JG)
Local Reductions made up of:
SAL - Rationalization of Commercial Offices and Right Sizing Commercial Planning (MEX)
CUS - Correcting Pruductivity within CUS Group (CRI) and Centralization of Backline Activities
OPS - Centralization of Intermodal Activities and Setting Agencies in Marine Locations
FIN - Garnishing the Effects of In Place Centralized Acct, Reporting & AR Call Center
PEX - Setting size of Total Cluster PEX FTE according to Size of Cluster
HRD - Right Sizing HR FTE per Number of Total FTE in MEX & CRI
IT - No Changes
ADMIN/TOP - Reduction of MEXTOP & Movement of 1/2 of Receptionist to FIN for FRC Function

Appendix 6

Ahorros por en la cuenta corporativa

Cluster	Country	Action	Description	Full year
MIC/MEX/CRI Merge	MEX	Chassis rental reduction of units	Reduce Perdiem from 328 to 210 units.	221
	MEX	Gensets rental reduction of units	Reduce Perdiem from 180 to 143 units .	67
	MEX	Reduce of number of yards	1 yard for Monterrey/Guadalajara/Progreso and 2 for Mexico City to reduce repositioning and handling costs(avg of 80 ctrs at Monterrey, 80 for Guadalajara, 750 for Mexico City and 150 for Progreso)	1,034
	MEX	Reduce number of yards for Storages	1 yard for Monterrey/Guadalajara/Progreso and 2 for Mexico City to reduce repositioning and handling costs and storages(avg of 80 ctrs at Monterrey, 80 for Guadalajara, 750 for Mexico City and 150 for Progreso).	237
	MEX	Reduce number of yards for handlings	1 yard for Monterrey/Guadalajara/Progreso and 2 for Mexico City to reduce repositioning and handling costs(avg of 80 ctrs at Monterrey, 80 for Guadalajara, 750 for Mexico City and 150 for Progreso) at usd 60 per ctr.	779
	Clusterwide	All countries - fuel consumption savings	5 gallons saving per genset. Total 48,410 reefers as per Freight List at usd 4.05 per gallon	980
	Clusterwide	Intermodal long hauls centralization	All long hauls moves coordinated by a central function allowing better planning and reducing unnecesary moves (5% savings only in trucking / Rail Road costs)	2,810
			Total Initiatives (in '000)	**6,128**